BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.:

Version:

Request Number:

Author:

Date:

Tax Commission:

No Short Term Impact on Collections

Research Analysis

Engrossed SB893 requires any qualified zero-emission facility generating electricity powered by sun to be placed in operation by December 31, 2018 in order to claim a state tax credit for the amount of electricity produced by the facility. The credit is equal to \$0.0050 per kilowatt hour of electricity generated for up to 10 years following the date that the facility is placed in operation.

Prepared By: Quyen Do

Fiscal Analysis

From the Tax Commission:

This measure proposes to modify the date facilities must be placed in operation to qualify for the credit, with respect to electricity generated by the sun, to no later than December 31, 2018.

This change should have no short term impact on income tax collections.²

Prepared By: Mark Tygret

Other Considerations

None.

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² Through tax year 2016 no refund claims have been filed for non-wind zero emission sources.